

Capital Project Funds

Purpose: Capital projects funds are used to account for financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

**COUNTY OF CHAMPAIGN, ILLINOIS
CAPITAL ASSET REPLACEMENT FUND COMPARATIVE BALANCE SHEET
DECEMBER 31, 2022, AND 2021**

	2022	2021
ASSETS		
Cash	\$ 43,552,735	\$ 6,527,219
Receivables, Net of Uncollectible Amounts:		
Intergovernmental	9,746	1,723
Due From Other Funds	1,527,604	743,675
Total Assets	\$ 45,090,085	\$ 7,272,617
 LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts Payable	\$ 366,521	\$ 887,742
Due To Other Governments	15,015	-
Total Liabilities	381,536	887,742
 FUND BALANCE		
Restricted	34,440,000	-
Assigned to Capital Projects	10,268,549	6,384,875
Total Fund Balance	44,708,549	6,384,875
Total Liabilities and Fund Balance	\$ 45,090,085	\$ 7,272,617

COUNTY OF CHAMPAIGN, ILLINOIS
CAPITAL ASSET REPLACEMENT FUND SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – ACTUAL AND BUDGET (NON-GAAP BASIS)
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2022

	2022				2021
	Actual (GAAP Basis)	Actual (Budgetary Basis)	Budget (Final)	Budget (Original)	Actual (GAAP Basis)
REVENUES					
Investment Earnings	68,921	68,921	4,000	-	3,287
Miscellaneous	9,182	9,182	-	-	351,812
Total Revenues	78,103	78,103	4,000	-	355,099
EXPENDITURES					
General Government:					
Commodities	45,417	45,417	83,955	71,631	62,127
Services	2,951,300	2,951,300	3,447,347	4,751,902	852,925
Capital Outlay	795,647	1,006,249	2,089,207	734,322	413,227
Justice & Public Safety:					
Commodities	332,798	332,798	401,660	235,786	68,600
Services	1,843,047	1,843,047	2,793,407	1,453,328	595,183
Capital Outlay	1,544,435	1,544,435	3,200,892	1,825,701	1,387,108
Development:					
Commodities	2,400	2,400	3,900	3,900	800
Services	-	-	25,080	25,080	80
Total Expenditures	7,515,044	7,725,646	12,045,448	9,101,650	3,380,050
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(7,436,941)	(7,647,543)	(12,041,448)	(9,101,650)	(3,024,951)
OTHER FINANCING SOURCES (USES)					
Proceeds from Bonds	34,440,000	34,440,001	34,440,001	-	-
Bond Issuance Premium	3,315,832	3,315,831	3,315,831	-	-
Transfers In	8,004,783	8,004,783	8,116,983	-	3,005,857
Net Other Financing Sources (Uses)	45,760,615	45,760,615	45,872,815	-	3,005,857
NET CHANGE IN FUND BALANCE	38,323,674	38,113,072	33,831,367	(9,101,650)	(19,094)
Fund Balance --Beginning of Year	6,384,875	5,985,970	5,985,970	5,985,970	6,403,969
FUND BALANCE --END OF YEAR	\$ 44,708,549	\$ 44,099,042	\$ 39,817,337	\$ (3,115,680)	\$ 6,384,875
Revenues/Sources Conversion to GAAP Basis		-			
Expenditures/Uses Conversion to GAAP Basis		210,602			
Beginning Fund Balance Conversion to GAAP Basis		398,905			
GAAP Basis Fund Balance (Deficit)		\$ 44,708,549			

**COUNTY OF CHAMPAIGN, ILLINOIS
COURTHOUSE COMPLEX CONSTRUCTION FUND COMPARATIVE BALANCE SHEET
DECEMBER 31, 2022, AND 2021**

	2022	2021
ASSETS		
Cash	\$ 17,265	\$ 16,883
Total Assets	\$ 17,265	\$ 16,883
LIABILITIES AND FUND BALANCE		
FUND BALANCE		
Assigned to Capital Projects	17,265	16,883
Total Fund Balance	17,265	16,883
Total Liabilities and Fund Balance	\$ 17,265	\$ 16,883

COUNTY OF CHAMPAIGN, ILLINOIS
COURTHOUSE COMPLEX CONSTRUCTION FUND SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – ACTUAL AND BUDGET (NON-GAAP BASIS)
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2022

	2022				2021
	Actual (GAAP Basis)	Actual (Budgetary Basis)	Budget (Final)	Budget (Original)	Actual (GAAP Basis)
REVENUES					
Investment Earnings	\$ 382	\$ 382	\$ 25	\$ 25	\$ 34
Total Revenues	<u>382</u>	<u>382</u>	<u>25</u>	<u>25</u>	<u>34</u>
EXPENDITURES					
Justice & Public Safety: Services	-	-	16,925	16,925	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>16,925</u>	<u>16,925</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	382	382	(16,900)	(16,900)	34
Fund Balance --Beginning of Year	<u>16,883</u>	<u>16,883</u>	<u>16,883</u>	<u>16,883</u>	<u>16,849</u>
FUND BALANCE --END OF YEAR	<u>\$ 17,265</u>	<u>\$ 17,265</u>	<u>\$ (17)</u>	<u>\$ (17)</u>	<u>\$ 16,883</u>